FOSSIL FREE SUPERANNUATION

Collectively Australians have over a hefty \$3.3 trillion in super funds. This money is used to invest and finance different projects. Many superannuation funds lend to and invest in fossil fuel projects.

It's been recently reported that switching to a fossil free superannuation fund is the *third most effective thing people can do to fight climate change.*¹

FOR ORGANISATIONS

If organisations would like to change their default superannuation fund for employees, it needs to be a MySuper fund, meaning that it complies with particular government requirements.

Below is a fossil free MySuper fund that organisations can choose to nominate:

→ <u>Australian Ethical</u>

FOR INDIVIDUALS

All individuals can choose their own superannuation and it doesn't need to be a MySuper fund. Below are fossil free options that individuals can choose:

- → <u>Future Super</u>
- → <u>Verve Super</u>
- → <u>Australian Ethical</u>
- → <u>Cruelty Free Super</u>

If you'd like more fossil free options: https://www.marketforces.org.au/superfunds/

If you'd like to compare superannuation funds: https://www.ato.gov.au/Calculators-and-tools/YourSuper-comparison-tool/

This communication is not intended to provide financial product advice. You should obtain independent advice before making any financial decisions. ACFA does not receive any remuneration or other benefits from the entities named in this communication.

¹https://www.smh.com.au/money/investing/better-than-a-tesla-changing -super-one-of-the-best-ways-to-go-green-20230126-p5cfqf.html

